Mississippi Farm Output, Expenses, Government Transactions and Net Farm Income 123

Mississippi Farm Output, Exp	oenses, Gov	ernment i ra	nsactions ar	na ivet Farm	income
Item	2006	2007	2008	2009	2010 ⁴
			1,000 Dollars		_
Final Agricultural Sector Output (+)	4,264,759	5,213,289	5,811,810	5,089,502	5,785,429
Final Crop Output	1,128,133	1,706,316	2,035,891	1,550,317	1,914,992
Final Animal Output	2,412,603	2,707,043	2,956,709	2,746,894	2,975,158
Services and Forestry	724,023	799,930	819,210	792,291	895,279
Machine Hire and Customwork	14,598	46,104	21,672	42,877	16,101
Forest Products Sold	50,000	54,000	56,000	42,000	54,000
Other Farm Income	346,355	372,880	421,061	385,781	491,800
Rental Value of Farm Dwellings	313,070	326,946	320,477	321,633	333,378
Total Production Expenses (-)	2,955,782	3,423,273	3,656,418	3,118,132	3,451,579
Farm Origin	1,291,343	1,472,901	1,594,434	1,321,702	1,513,514
Feed Purchased	934,296	1,067,045	1,166,906	914,984	1,075,394
Livestock and Poultry Purchased	170,230	194,162	204,692	198,738	207,856
Seed Purchased	186,817	211,694	222,836	207,980	230,264
Manufactured Inputs	672,330	867,732	896,719	851,831	853,767
Fertilizers and Lime	181,022	256,152	287,802	252,567	262,896
Pesticides	214,723	240,623	252,457	291,903	276,124
Petroleum fuel and Oils	202,838	265,995	279,690	222,283	235,746
Electricity	73,747	104,962	76,770	85,078	79,001
Other Purchased Inputs	992,109	1,082,640	1,165,265	944,599	1,084,298
Net Government Transactions (+)	521,123	441,272	197,789	354,295	124,324
Capital Consumption (-)	387,253	392,968	418,282	440,432	450,425
Payments to Stakeholders (-)	547,747	604,154	583,431	585,445	600,964
Hired Labor	187,778	222,818	203,606	196,436	199,295
Net rent to Nonoperator Landlords	127,817	138,283	129,380	141,954	165,605
Interest	232,152	243,053	250,445	247,055	236,064
Net Farm Income (=)	895,100	1,234,166	1,351,467	1,299,788	1,406,786

¹ Revised.

Source: Economic Research Service.

Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Totals may not add due to rounding.

⁴ Preliminary.